



LBMA

The London Good Delivery List of Acceptable Refiners

# RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

*Asahi Refining USA Inc.*

of

*Salt Lake City*

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

*22 November 2019* for the period ..... *1 April 2018 to 31 March 2019*

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Chairman, Physical Committee

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Chief Executive