

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Asahi Refining Canada Ltd

Brampton

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

14 July 2023 for the period 1 April 2022 to 31 March 2023

Chairman, Physical Committee